



Date: March 14, 2024

To,

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort, Mumbai 400 001  
Maharashtra, India

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051  
Maharashtra, India

**Scrip Code:** 533160

**Symbol:** DBREALTY

Dear Madam / Sir

**RE: Qualified institutions placement of equity shares of face value of ₹ 10 (the "Equity Shares") by Valor Estate Limited (Formerly Known as D B Realty Limited) (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and in accordance with Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")**

**Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by the Company in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the "SEBI Listing Regulations")**

In continuation of our earlier letter dated March 13, 2024 on the captioned subject, we wish to inform you that, in respect of the Issue, the Board of Directors ("**Board**") through circular resolution passed today, i.e., March 14, 2024, approved the issue and allotment of 3,56,66,675 Equity Shares to qualified institutional buyers at the issue price of ₹ 258/- per Equity Share (including a premium of ₹248/- per Equity Share which is at a discount of ₹12.87/- per Equity Share equivalent to 4.75% ) to the floor price of ₹270.87/- per Equity Share, in accordance with the SEBI ICDR Regulations, aggregating to ₹ 920,20,02,150/- (Rupees Nine Hundred and Twenty Crores Twenty Lakhs Two Thousand One Hundred and Fifty only), pursuant to the Issue.

The Issue opened on March 7, 2024 and closed on March 13, 2024 and the same was intimated to you through our letters dated March 7, 2024 and March 13, 2024 respectively.

The information as required under Regulation 30 of SEBI Listing Regulations read with Schedule – III Part-A to the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, each as amended is as follows:

<b>Type of securities issued</b>	Equity Shares
<b>Type of Issuance</b>	Qualified Institutions Placement
<b>Total no. of securities issued</b>	3,56,66,675 Equity Shares of face value ₹ 10 each at a price of ₹ 258/- per Equity Share (including a premium of ₹248/- per Equity Share which is at including a discount of ₹12.87/- per Equity Share equivalent to 4.75%) to the floor price of ₹270.87/- per Equity Share, in accordance with the SEBI ICDR Regulations.
<b>Total amount for which securities issued</b>	₹ 9,20,20,02,150/-

**VALOR ESTATE LIMITED**

(Formerly known as D B Realty Limited)

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706  
Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051  
Website: www.dbrealty.co.in Email: info @dbg.co.in Tel: 91-22-35201670  
CIN:70200MH2007PLC166818



Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Company stands increased from ₹ 502,12,27,030 consisting of 50,21,22,703 Equity Shares to ₹ 537,78,93,780 consisting of 53,77,89,378 Equity Shares.

Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure 1**. The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Thanking you.

Yours faithfully,

**For Valor Estate Limited  
(Formerly known as D B Realty Limited)**

**Jignesh Shah  
Company Secretary**

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**Details of allottees being allotted more than 5% of the Securities offered in the Issue is as below:**

<b>S. No.</b>	<b>Name of the Allottees</b>	<b>Shares allotted</b>	<b>% shares allotted to total Issue Size</b>
1	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	4,466,774	12.52%
2	RELIANCE COMMERCIAL FINANCE LIMITED .	4,277,959	11.99%
3	BOFA SECURITIES EUROPE SA - ODI	3,529,314	9.90%
4	SOCIETE GENERALE - ODI	2,995,264	8.40%
5	SANTOSH INDUSTRIES LIMITED	2,789,922	7.82%
6	ASTORNE CAPITAL VCC - ARVEN	1,937,984	5.43%
7	NOMURA SINGAPORE LIMITED ODI	1,937,984	5.43%
8	BNP PARIBAS FINANCIAL MARKETS	1,937,984	5.43%
9	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	1,937,984	5.43%

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